



DNV BUSINESS ASSURANCE

MANAGEMENT SYSTEM CERTIFICATE

Certificate No. 117002-2012-AE-KOR-RvA (Rev.1)

This is to certify that

PAN OCEAN CO., LTD.

STX Namsan Tower, 98, Huam-ro, Jung-gu, Seoul, Korea

has been found to conform to the Management System Standard:
ISO 14001:2004, KS I ISO 14001:2009

This Certificate is valid for the following product or service ranges:

Provision of Maritime Transportation Services

Initial Certification date:
November 9th, 2010

Place and date:
Seoul, April 2nd, 2014

This Certificate is valid until:
November 8th, 2016

for the Accredited Unit:
DNV CERTIFICATION B.V.,
THE NETHERLANDS

The audit has been performed under the supervision of



Woan-Gyoon Choi
Lead Auditor

In-Kyoon Ahn
Management Representative

Lack of fulfillment of conditions as set out in the Certification Agreement may render this Certificate invalid.

ACCREDITED UNIT: DET NORSKE VERITAS CERTIFICATION B.V. Zwolseweg 1, 2994 LB Barendrecht, The Netherlands, TEL: +31 10 2922 688 - www.dnvba.com